



REPORT TO : Executive Mayor

DATE :

LG17539

1. ITEM NUMBER

2. SUBJECT

FINANCIAL MONITORING REPORT: JANUARY 2017

LSUA8295/E3908

ONDERWERP

FINANSIËLE MONITERINGSVERSLAG: JANUARIE 2017

ISIHLOKO

INGXELO ENGOKUBEK'ILISO KWEZEMALI: JANYUWARI 2017

3. DELEGATED AUTHORITY

In terms of Municipal Finance Management Act (MFMA 56/2003 – S66 and S71) and the Municipal Budgets and Reporting Regulations (MBRR - No 32141 gazetted 17 April 2009).

This report is For NOTING by

☐ Committee name:

☒ The Executive Mayor

☐ The Executive Mayor together with the Mayoral Committee (MAYCO)

☐ Council

4. DISCUSSION

Council's monthly Financial Monitoring Report (FMR) provides a monthly update on indicators critical to the organisation's viability and serves as an early warning indicator where remedial action is required. The report is submitted in terms of relevant legislation.

The budget statement report and supporting tables of the City and its municipal entity represents the financial position of the abovementioned indicators as at 31 January 2017.

JMH

4.1. Financial implications ☒ None ☐ Opex ☐ Capex

☐ Capex: New Projects

☐ Capex: Existing projects requiring additional funding

☐ Capex: Existing projects with no additional funding requirements

4.2. Legal Compliance ☒

The Municipal Finance Management Act, Act 56 of 2003 (MFMA), requires Council to consider the financial status of the City on a regular basis.

Staff Implications ☐ Yes ☒ No

5. OUTCOMES OF DISCUSSIONS WITH MAYCO MEMBER

The Mayco member takes note of the report and is in agreement.

6. RECOMMENDATIONS

- a) It is recommended that the Financial Monitoring Report for the period ending 31 January 2017 be noted and referred to Mayco Members and EMT for remedial action, where required.

AANBEVELING

- a) Daar van die Finansiële Moniteringsverslag vir die tydperk wat op 31 Januarie 2017 ten einde geloop het, kennis geneem word en verwys word na die burgemeesterskomiteelede en die EMT vir remediërende optrede waar nodig.

ISINDULULO

- a) Kundululwe ukuba makuqwalaselwe iNgxelo engokuBek' iLiso kwezeMali yesithuba esiphele ngomhla wama-31 Janyuwari 2017 ize idluliselwe kuMalungu e-Mayco nakwi-EMT ukwenzela inyathelo lolungiso, apho kuyimfuneko.

ANNEXURES

Annexure A Section 71 monthly budget statement
Annexure B Section 71(1)(c) - Actual expenditure per vote split charge in/out (Year to Date)

FOR FURTHER DETAILS CONTACT

NAME	Johan Steyl	CONTACT NUMBER	021 400 2070
E-MAIL ADDRESS	johan.steyl@capetown.gov.za		
DIRECTORATE	Finance	FILE REF NO	n/a
SIGNATURE : DIRECTOR			

EXECUTIVE DIRECTOR: FINANCE

NAME KEVIN JACOBY COMMENT:

DATE 14 . 02 . 2017

SIGNATURE 

LEGAL COMPLIANCE

☒ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION. ☐ NON-COMPLIANT

NAME Joari-Mari Holtz COMMENT:

DATE 14 /02/2017

SIGNATURE 

Certified as legally compliant: *JMH*
Based on the contents of the report.

Making progress possible. Together.

EXECUTIVE MAYOR

☒ SUPPORTED

☐ NOT SUPPORTED

NAME

COMMENT:

DATE

16.02.2017

SIGNATURE

P. de Lillo